Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

HSBC Global Fund Approvals and Research List   Top 10 Performers   CPFIS/SRS   MIP

HSBC Fund Code: AGNUC	Fund Name: AB FCP I - Global High Yield Portfolio (Class AT / Cash) - NZD H	HSBC Risk Level: 4

Investment Objective

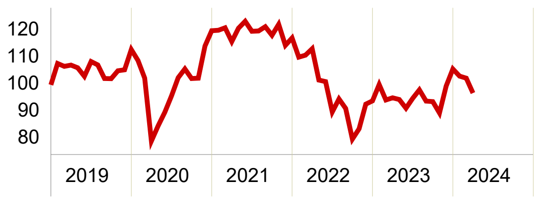
The investment objective of the Portfolio is to produce high current income as well as overall total return. In seeking to achieve this objective, the Portfolio will invest primarily, and at any time at least two-thirds of its assets in, a portfolio of high yielding debt securities of issuers located throughout the world, including U.S. issuers and issuers in emerging market countries.

Investment Strategy

HSBC investment category:	High Yield Bond
Investment style:	Fixed Income
Interest rate sensitivity:	-
Investment instrument:	Stock, Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-03-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

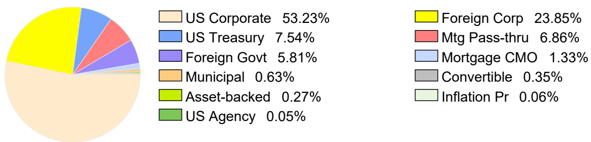
2019	2020	2021	2022	2023	YTD
6.79	-5.50	-2.33	-17.59	6.82	-3.07

Fund Portfolio (as of 29-02-2024)

Asset allocation

Stock	Bond	Cash	Other
1.00%	108.65%	-11.12%	1.47%

Bond holdings sector allocation



Top 5 bond holdings country exposure

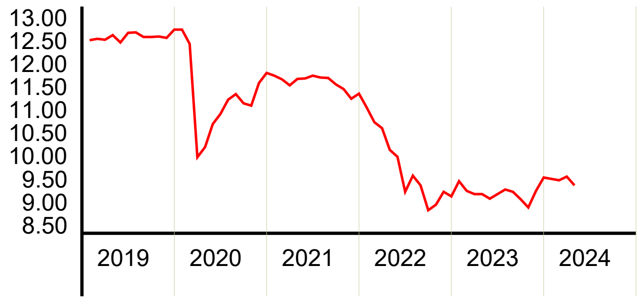
Country exposure	%
United States	66.73
United Kingdom	4.69
Canada	2.26
France	2.22
Brazil	1.90

Top 10 holdings (as of 29-02-2024)

Holdings	% of net asset
US 5YR NOTE (CBT) 0% 28/06/2024	5.60
ACM EURO HIGH YIELD - S EUR 0%	1.24
AB SICAV I - ASIA INCOME 0%	1.20
US LONG BOND(CBT) 0% 18/06/2024	1.86
US TREASURY 6.75% 15/08/2026	1.52
US TREASURY 4.875% 30/11/2025	1.37
CDX-NAHYS41V1-5Y-708339 5% 20/12/2028	1.07
ITRAXX-XOVERS40V1-5Y-706992 5% 20/12/2028	1.06
AB EMERGING MKT CORP DB-S 0%	0.74
US TREASURY 4.625% 30/09/2028	1.05
US 2YR NOTE (CBT) 0% 28/06/2024	0.84
% of asset in Top 10 holdings:	**16.81**

HSBC Fund Code: AGNUC	Fund Name: AB FCP I - Global High Yield Portfolio (Class AT / Cash) - NZD H	HSBC Risk Level: 4

Fund Price Information (as of 16-04-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (NZD)

Indicative fund price

NAV:	NZD9.42
Bid:	-
Offer:	-
Change vs previous trading day:	-0.42%
52 week low-high:	NZD8.94 - NZD9.68

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 31-03-2024)

Annualised return:	-5.81%
Standard deviation:	17.87%
Sharpe ratio:	-0.29
Alpha :	-
Beta:	-

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Dividend Information (as of 31-03-2024)

Target distribution frequency:	Monthly
Dividend yield:	7.22%
Last dividend paid (per unit):	NZD0.06
Last ex-dividend date:	28-03-2024

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

AGGUC-(Class GBP-H)	AGGUR-(Class GBP-H)
AGEUC-(Class EUR-H)	AGEU-(Class EUR-H)
AGAUC-(Class AUD-H)	AGAU-(Class AUD-H)
AGNUR-(Class NZD-H)	AGSGC-(Class SGD-H)
AGSG-(Class SGD-H)	

Yield And Credit Information (as of 31-12-2023)

Average current yield:	6.52%
Average yield to maturity:	5.68%
Average duration:	-
Average credit quality:	BB

Credit quality breakdown

AAA	8.31%	BB	35.21%
AA	0.25%	B	21.33%
A	2.52%	Below B	9.09%
BBB	19.57%	Not Rated	3.72%

Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.

Fees And Charges

Initial charge:	0.0625
Annual management fee (Maximum):	0.0125
Distribution fee:	-
Redemption fee:	0
Performance fee:	

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	NZD
Fund class inception date:	28-09-2012
Fund share class size(Mil):	USD101.70 (as of 28-03-2024)
Fund manager	Will Smith (08-02-2023)
(Manager start date) :	GershonM. Distenfeld (01-01-2002)
	MatthewS. Sheridan (01-01-2017)
	Fahd Malik (31-01-2021)
	Christian DiClementi (05-10-2021)
Fund house:	AllianceBernstein (Luxembourg) S.à r.l.
Morningstar Rating:	Not Rated
ISIN:	LU0805983789
Initial Invesment Amount:	1000

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment.
		This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product.
Balanced		This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
Speculative	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept high level of investment risk.