

### Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📊 Top 10 Performers 🏠 CPFIS/SRS 📄 MIP

HSBC Fund Code:  
ALVNR

Fund Name: AB SICAV I Low Volatility Equity Portfolio Class AD NZD  
Hedged Reinvest 📄

HSBC Risk Level: 3

### Investment Objective

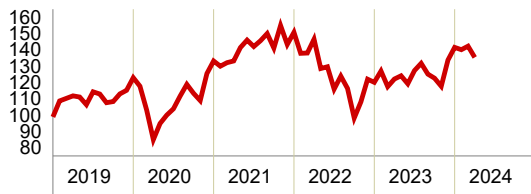
The Portfolio seeks to increase the value of investment over time through capital growth. Under normal market conditions, the Portfolio typically invests in equity securities of companies that are organised, have substantial business activities in developed countries as well as Emerging Markets, that the Investment Manager believes have lower volatility. These companies may be of any market capitalisation and industry. The Portfolio's investments may include convertible securities, depositary receipts and ETFs. The Portfolio may be exposed to any currency.

### Investment Strategy

HSBC investment category: Global Equity  
Investment style: Equity  
Interest rate sensitivity: -  
Investment instrument: Stock

*Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.*

### Fund Performance ( as of 31-03-2024)



*Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD*

| 2019  | 2020  | 2021  | 2022   | 2023  | YTD  |
|-------|-------|-------|--------|-------|------|
| 17.16 | -3.63 | 12.98 | -17.92 | 11.67 | 1.29 |

### Fund Portfolio ( as of 31-03-2024)

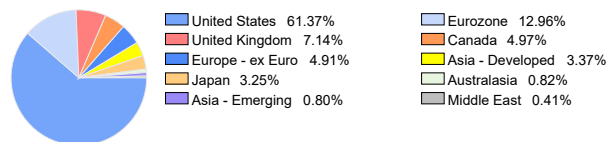
#### Asset allocation

| Stock   | Bond  | Cash  | Other |
|---------|-------|-------|-------|
| 100.00% | 0.00% | 0.00% | 0.00% |

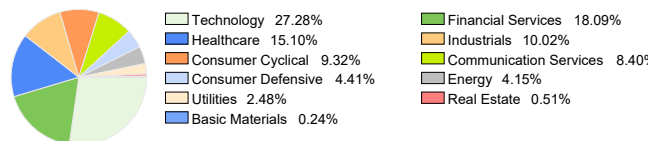
Total number of equity holdings: 98

Total number of bond holdings : 0

#### Equity holdings geographical allocation




#### Equity holdings sector allocation



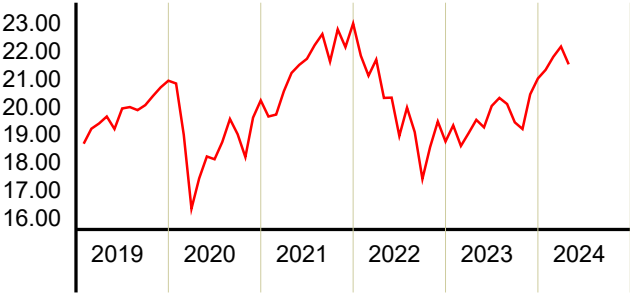
### Top 10 holdings ( as of 31-03-2024)

| Holdings                              | % of net asset |
|---------------------------------------|----------------|
| Microsoft Corp.                       | 5.64           |
| Broadcom, Inc.                        | 3.23           |
| Alphabet, Inc. - Class C              | 3.22           |
| Apple, Inc.                           | 2.41           |
| AutoZone, Inc.                        | 2.28           |
| Merck & Co., Inc.                     | 2.25           |
| Shell PLC                             | 2.24           |
| Novo Nordisk A/S - Class B            | 2.06           |
| Visa, Inc. - Class A                  | 1.95           |
| Oracle Corp.                          | 1.84           |
| <b>% of asset in Top 10 holdings:</b> | <b>27.13</b>   |

|                          |   |                    |
|--------------------------|---|--------------------|
| HSBC Fund Code:<br>ALVNR | Fund Name: AB SICAV I Low Volatility Equity Portfolio Class AD NZD Hedged<br>Reinvest  | HSBC Risk Level: 3 |
|--------------------------|---|--------------------|

Fund Price Information

( as of 25-04-2024)



Fees And Charges

Initial charge: 0.05

Annual management fee (Maximum): 0.015

Distribution fee: -

Redemption fee: 0

Performance fee:

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: NZD

Fund class inception date: 15-10-2013

Fund share class size(Mil): USD43.40 (as of 25-04-2024)

Fund manager: KentW. Hargis (11-12-2012)

(Manager start date) :

Fund house: AllianceBernstein (Luxembourg) S.à r.l.

Morningstar Rating: Not Rated

ISIN: LU0965509440

Initial Invesment Amount: 1000

Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (NZD )

Indicative fund price

NAV: NZD21.61

Bid: -

Offer: -

Change vs previous trading day: -0.46%

52 week low-high: NZD19.03 - NZD22.38

Fund price information is provided based on the latest fund trading date.

| Fund Statistic ( as of 31-03-2024) |        |
|------------------------------------|--------|
| Annualised return:                 | 0.54%  |
| Standard deviation:                | 22.72% |
| Sharpe ratio:                      | 0.09   |
| Alpha :                            | -      |
| Beta:                              | -      |

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

| Dividend Information ( as of 31-03-2024) |            |
|--|------------|
| Target distribution frequency:           | Monthly    |
| Dividend yield:                          | 4.35%      |
| Last dividend paid (per unit):           | NZD0.08    |
| Last ex-dividend date:                   | 28-03-2024 |

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

| Other Fund Classes Available With HSBC |                            |
|--|----------------------------|
| ALVES-(Class A Acc SGD-H)              | ALVEC-(Class A Dist EUR-H) |
| ALVER-(Class A Dist EUR-H)             | ALVUC-(Class A Dist USD)   |
| ALVUR-(Class A Dist USD)               | ALVEE-(Class A Acc EUR-H)  |
| ALVAC-(Class A Dist AUD-H)             | ALVAR-(Class A Dist AUD-H) |
| ALVGC-(Class A Dist GBP-H)             |                            |

| Specific Attitude towards Investment Risks | Risk Level of Investment Product Suitable for Consideration | Description   |
|--|---|---|
| Secure                                     | Products with NO investment risk                            | The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).  |
| Cautious                                   | Low(1)  | The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment.   |
|  | Low to Medium(2)  | This product may be suitable for investors who are happy to accept low level of investment risk.<br>The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product.  |
| Balanced                                   | Medium(3)   | This product may be suitable for investors who are happy to accept low-to-medium of investment risk.<br>The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.   |
| Adventurous                                | Medium to High(4)   | This product may be suitable for investors who are happy to accept medium level of investment risk.<br>The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.                   |
|  | High(5)   | This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.<br>The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. |
| Speculative                                |   | This product may be suitable for investors who are happy to accept high level of investment risk.   |

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