

Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📊 Top 10 Performers 🏠 CPFIS/SRS 📄 MIP

HSBC Fund Code:
FASSF

Fund Name: Fidelity Asian Special Situations Fund

HSBC Risk Level: 3

Investment Objective

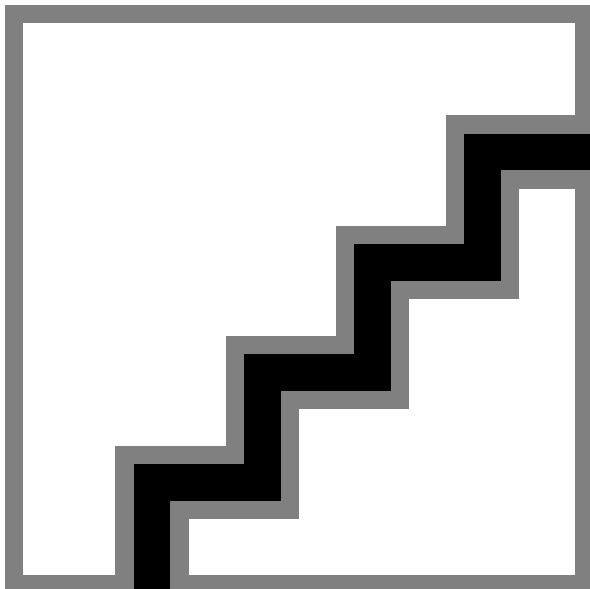
The fund aims to achieve capital growth long term. The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are listed, headquartered or do most of their business in Asia (excluding Japan) including emerging markets. The fund will have a mixture of investments in larger, medium and smaller sized companies. The fund will seek opportunities in special situations equities which are shares in companies that generally have attractive valuations in relation to net assets or earning potential and/or companies which are undervalued and whose recovery potential is not recognised by the market. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities companies with favourable environmental, social and governance (ESG) characteristics.

Investment Strategy

HSBC investment category: Asia Pacific
Investment style: Equity
Interest rate sensitivity: -
Investment instrument: Stock, Bond, Cash

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 30-04-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

2019	2020	2021	2022	2023	YTD
14.41	14.56	-10.98	-26.71	-3.79	-2.10

Fund Portfolio (as of 31-03-2024)

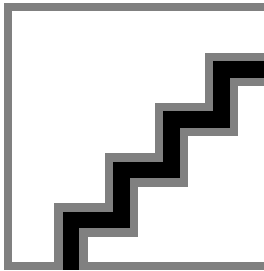
Asset allocation

Stock	Bond	Cash	Other
98.30%	0.07%	1.63%	0.00%

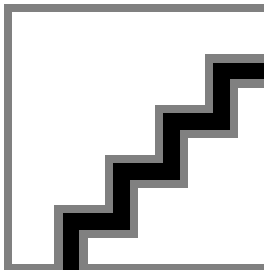
Total number of equity holdings: 59

Total number of bond holdings : 4

Equity holdings geographical allocation



Equity holdings sector allocation



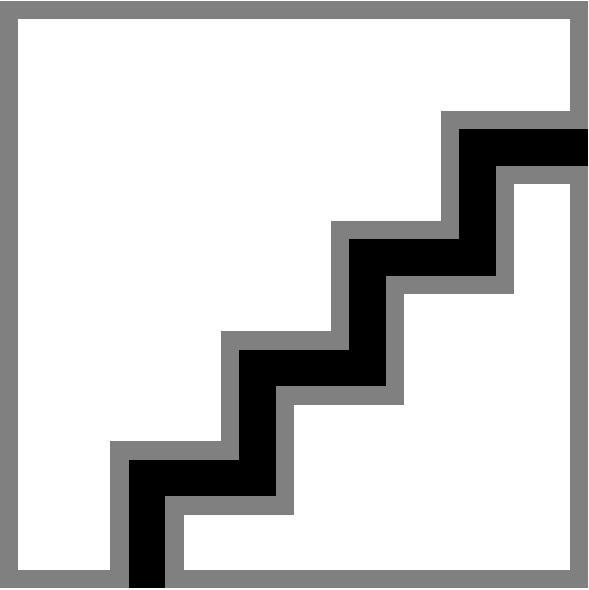
Top 10 holdings (as of 31-03-2024)

Holdings	% of net asset
SAMSUNG ELECTRONICS CO LTD	10.07
TAIWAN SEMICONDUCTOR MFG CO LTD	9.91
TENCENT HOLDINGS LTD	5.52
AIA GROUP LTD	4.64
HDFC BANK LTD (DEMAT)	4.32
ICICI BANK LTD (DEMAT)	3.87
ALIBABA GROUP HOLDING LTD	3.33
AXIS BK LTD	2.96
BANK CENTRAL ASIA	2.81
MEDIA TEK INC	2.64
% of asset in Top 10 holdings:	50.07

HSBC Fund Code: FASSF	Fund Name: Fidelity Asian Special Situations Fund	HSBC Risk Level: 3
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Fund Price Information

(as of 17-05-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV:	USD53.83
Bid:	-
Offer:	-
Change vs previous trading day:	0.49%
52 week low-high:	USD44.93 - USD53.83

Fund price information is provided based on the latest fund trading date.

Fund Statistic

(as of 30-04-2024)

Annualised return:	-12.12%
Standard deviation:	18.95%
Sharpe ratio:	-0.62
Alpha :	-3.97
Beta:	1.06

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar Asia xJpn TME NR USD as the benchmark index for calculation

Dividend Information

(as of 30-04-2024)

Target distribution frequency:	Annually
Dividend yield:	0.00%
Last dividend paid (per unit):	USD0.14
Last ex-dividend date:	03-08-2020

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

FPCPF-(CPF-ACC-SGD)

FASSS-(Class SGD)

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
Speculative		High(5)

Disclaimers:

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