Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

HSBC Global Fund Approvals and Research List | Top 10 Performers | CPFIS/SRS | MIP

HSBC Fund Code: FTWNF	Fund Name: Fidelity Taiwan Fund	HSBC Risk Level: 3

Investment Objective

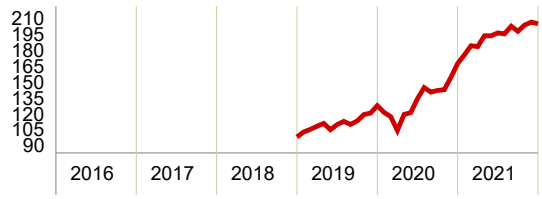
The fund invests principally in Taiwanese equities. Taiwan is considered to be an emerging market. The fund is actively managed. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, reference MSCI Taiwan Capped 8% Index (the "Index") as the Index constituents are representative of the type of companies the fund invests in. The fund's performance can be assessed against its Index. The Investment Manager has a wide range of discretion relative to the Index. While the fund will hold assets that are components of the Index, it may also invest in companies, countries or sectors that are not included in, and that have different weightings from, the Index in order to take advantage of investment opportunities. It is expected that over long time periods, the fund's performance will differ from the Index. However, over short time periods, the fund's performance may be close to the Index, depending on market conditions.

Investment Strategy

HSBC investment category:	Taiwan
Investment style:	Equity
Interest rate sensitivity:	-
Investment instrument:	Stock, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 29-02-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

2019	2020	2021	2022	2023	YTD
22.83	23.82	22.14	--	--	--

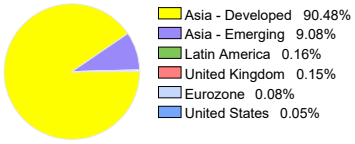
Fund Portfolio (as of 31-12-2021)

Asset allocation

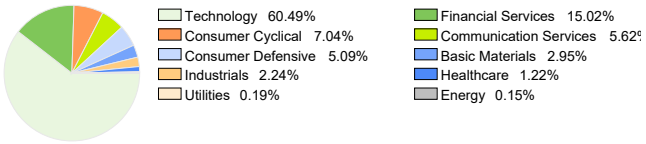
Stock	Bond	Cash	Other
96.81%	0.00%	3.04%	0.16%

Total number of equity holdings:	80
Total number of bond holdings :	0

Equity holdings geographical allocation



Equity holdings sector allocation

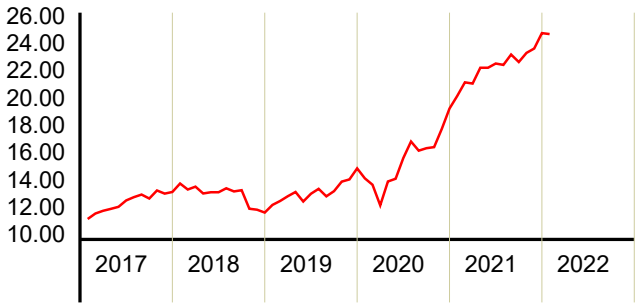


Top 10 holdings (as of 31-12-2021)

Holdings	% of net asset
TAIWAN SEMICONDUCTOR MFG CO LTD	9.65
MEDIA TEK INC	9.04
E SUN FINANCIAL HOLDING CO LTD	6.21
HON HAI PRECISION IND CO LTD	6.17
SILERGY CORP	5.12
CHAILEASE HOLDING CO LTD	4.38
DELTA ELECTRONICS IND CO LTD	4.28
VANGUARD INTL SEMICONDUCT CORP	3.59
UNIMICRON TECHNOLOGY CORP	3.34
MOMO.COM INC	2.78
% of asset in Top 10 holdings:	**54.56**

HSBC Fund Code: FTWNF	Fund Name: Fidelity Taiwan Fund	HSBC Risk Level: 3

Fund Price Information (as of 17-01-2022)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price	
NAV:	USD24.84
Bid:	-
Offer:	-
Change vs previous trading day:	0.00%
52 week low-high:	USD19.73 - USD25.11

Fund price information is provided based on the latest fund trading date.

Fund Statistic

Annualised return:	-
Standard deviation:	-
Sharpe ratio:	1.62
Alpha :	2.98
Beta:	0.80

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar Taiwan TME NR USD as the benchmark index for calculation

Dividend Information (as of 31-12-2021)

Target distribution frequency:	Annually
Dividend yield:	0.27%
Last dividend paid (per unit):	USD0.07
Last ex-dividend date:	02-08-2021

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

FTWNS-(Class SGD)

Fees And Charges

Initial charge:	0.05
Annual management fee (Maximum):	0.015
Distribution fee:	-
Redemption fee:	0
Performance fee:	

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	USD
Fund class inception date:	24-03-1997
Fund share class size(Mil):	USD91.42 (as of 31-12-2021)
Fund manager (Manager start date) :	No Data
Fund house:	FIL Investment Management (Singapore)Ltd
Morningstar Rating:	Not Rated
ISIN:	LU0075458603
Initial Invesment Amount:	CLOSED

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment.
		This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product.
Balanced		This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.
Adventurous		This product may be suitable for investors who are happy to accept medium level of investment risk.
	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
Speculative		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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