Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

HSBC Global Fund Approvals and Research List | Top 10 Performers | CPFIS/SRS | MIP

HSBC Fund Code: HAFSC	Fund Name: HGIF Managed Solutions - Asia Focused Income Class AM SGD-Hedged (Monthly Dividend)	HSBC Risk Level: 2

Investment Objective

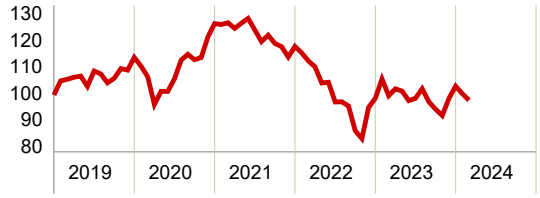
The sub-fund invests for income and moderate capital growth through an active asset allocation in a diversified portfolio of fixed income and equity securities as well as money market and cash instruments. The sub-fund will normally invest a minimum of 70% of its net assets in Asian (including Asia-Pacific and excluding Japan) based income oriented assets in both fixed income and equity markets including, but not limited to corporate bonds, sovereign bonds and higher yielding equities. The sub-fund may also invest in other non-Asian based assets such as global Emerging Markets bonds, US Treasuries and eligible closed-ended Real Estate Investment Trusts ("REITs"). Exposure to these assets may be achieved through direct investments and/or investment in units or shares of UCITS and/or other Eligible UCIs.

Investment Strategy

HSBC investment category:	Multi Asset
Investment style:	Multi Asset / Balanced
Interest rate sensitivity:	-
Investment instrument:	Stock, Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 29-02-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

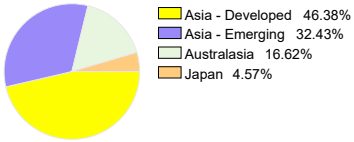
2019	2020	2021	2022	2023	YTD
9.16	5.86	-7.84	-19.54	-0.28	-3.31

Fund Portfolio (as of 31-01-2024)

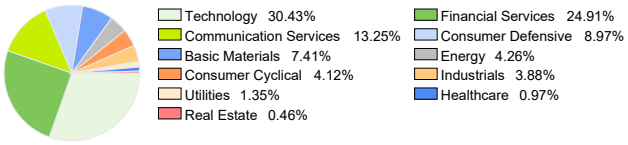
Asset allocation

Stock	Bond	Cash	Other
37.18%	62.70%	1.74%	-1.62%

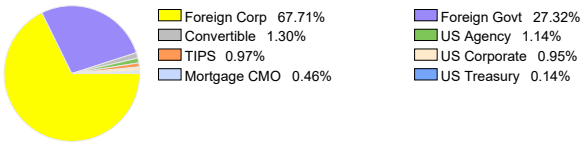
Equity holdings geographical allocation



Equity holdings sector allocation



Bond holdings sector allocation

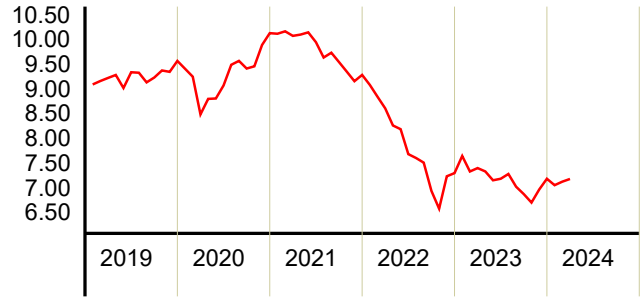


Top 5 bond holdings country exposure

Country exposure	%
China	23.84
India	13.20
South Korea	10.68
Singapore	6.93
Hong Kong	6.66

HSBC Fund Code: HAFSC	Fund Name: HGIF Managed Solutions - Asia Focused Income Class AM SGD-Hedged (Monthly Dividend)	HSBC Risk Level: 2

Fund Price Information (as of 27-03-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (SGD)

Indicative fund price	
NAV:	SGD7.221
Bid:	-
Offer:	-
Change vs previous trading day:	-0.50%
52 week low-high:	SGD6.743 - SGD7.484

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 29-02-2024)

Annualised return:	-8.32%
Standard deviation:	15.14%
Sharpe ratio:	-0.60
Alpha :	-
Beta:	-

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Dividend Information (as of 29-02-2024)

Target distribution frequency:	Monthly
Dividend yield:	4.14%
Last dividend paid (per unit):	SGD0.02
Last ex-dividend date:	29-02-2024

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

HAFUC-(Class AM USD)	HAFUM-(Class AC USD)
HAFSM-(Class AC SGD Hedged)	HAFAR-(Class AM AUD Hedged)
HAFAC-(Class AM AUD Hedged)	HAFER-(Class AM EUR Hedged)
HAFEC-(Class AM EUR Hedged)	

Top 10 holdings (as of 31-01-2024)

Holdings	% of net asset
Taiwan Semicon Manufacturing TWD10	2.96
HGIF GEM Local Currency Rates ZD	2.22
HSBC GIF Global Emerging Markets Bond ZQ Inc	2.21
HSBC Global Investment Funds India ZD Inc	2.10
Samsung Electronics PF KRW100	1.75
HSBC Japan Index Fund Instl Acc	1.75
HSBC GIF India Equity Z INC	1.68
Santos NPV	1.38
DBS Group SGD1	1.35
SK Square Co Ltd KRW500	1.32
% of asset in Top 10 holdings:	**18.73**

Fees And Charges

Initial charge:	0.0525
Annual management fee (Maximum):	0.0125
Distribution fee:	-
Redemption fee:	0
Performance fee:	

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	SGD
Fund class inception date:	02-11-2012
Fund share class size(Mil):	USD0.48 (as of 27-03-2024)
Fund manager (Manager start date) :	Gloria Jing (01-07-2023) Danni Zhang (15-01-2024)
Fund house:	HSBC Global Asset Management (Singapore) Limited
Morningstar Rating:	Not Rated
ISIN:	LU0831093199
Initial Invesment Amount:	1000

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment.
		This product may be suitable for investors who are happy to accept low level of investment risk.
Balanced	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product.
		This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Adventurous	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium level of investment risk.
Speculative	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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