

Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📄 Top 10 Performers 🏠 CPFIS/SRS 📄 MIP

HSBC Fund Code: HESEC	Fund Name: HSBC GIF - ESG Short Duration Credit Bond Fund AM3H EUR Cash 📄	HSBC Risk Level: 3
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Investment Objective

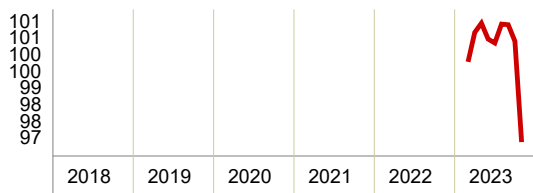
The fund aims to provide long term total return by investing in a diversified portfolio of bonds with an expected average duration of between 1 and 3 years and an average credit rating of Investment Grade, while promoting ESG characteristics within the meaning of Article 8 of SFDR. It aims to do this with a higher ESG rating, calculated as a weighted average of the ESG ratings given to the issuers of the sub-fund's investments, than the weighted average of the constituents of the 50% ICE BofA 1-5 Year BBB US Corporate / 50% ICE BofA 1-5 Year BB US High Yield. The fund invests in normal market conditions a minimum of 70% of its net assets in short duration Investment Grade, Non-Investment Grade rated and unrated bonds and similar securities issued or guaranteed by governments, government agencies, quasi-government entities, state sponsored enterprises, local or regional governments and supranational bodies or companies meeting certain ESG rating and lower carbon intensity criteria.

Investment Strategy

HSBC investment category: Global Fixed Income
 Investment style: Fixed Income
 Interest rate sensitivity: -
 Investment instrument: Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-10-2023)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in EUR

2018	2019	2020	2021	2022	YTD
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Fund Portfolio (as of 31-10-2023)

Asset allocation

Stock	Bond	Cash	Other
0.00%	98.86%	0.07%	1.07%

Total number of equity holdings: 0
 Total number of bond holdings : 101


Top 5 bond holdings country exposure

Country exposure	%
United States	74.81
France	8.65
Canada	5.92
United Kingdom	4.01
Netherlands	2.57

Top 10 holdings (as of 31-10-2023)

Holdings	% of net asset
CBT US 5YR NOTE (CBT) Dec23	4.44
BPCE SA 2.045% VRN 19/10/2027	3.09
Ford Motor Credit Co LLC FRN 06/03/2026	2.85
CCO Holdings LLC 5.125% 01/05/2027	2.28
Graphic Packaging International 1.512% 15/04/2026	2.26
AerCap Ireland Capital DAC AerCa 6.1% 15/01/2027	2.09
NextEra Energy Capital Holdings I 4.9% 28/02/2028	2.03
WRKCo Inc 4% 15/03/2028	1.95
Amgen Inc 5.507% 02/03/2026	1.55
Sunoco LP Sunoco Finance Corp 7% 15/09/2028	1.52
% of asset in Top 10 holdings:	24.06

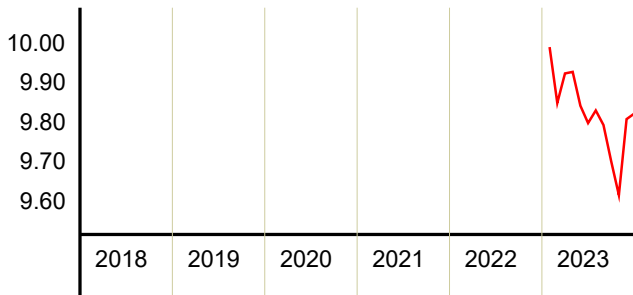
HSBC Fund Code:
HESEC

Fund Name: HSBC GIF - ESG Short Duration Credit Bond Fund AM3H EUR
Cash 

HSBC Risk Level: 3

Fund Price Information

(as of 01-12-2023)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (EUR)

Indicative fund price

NAV: EUR9.827
 Bid: -
 Offer: -
 Change vs previous trading day: 0.14%
 52 week low-high: EUR9.606 - EUR10.055

Fund price information is provided based on the latest fund trading date.

Fund Statistic

Annualised return: -
 Standard deviation: -
 Sharpe ratio: -
 Alpha : -
 Beta: -

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Dividend Information

Target distribution frequency: Monthly
 Dividend yield: -
 Last dividend paid (per unit): EUR0.04
 Last ex-dividend date: 30-11-2023

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

HESSC-(AM3H SGD Cash) HESSR-(AM3H SGD Reinvest)
 HESAC-(AM3H AUD Cash) HESAR-(AM3H AUD Reinvest)
 HESER-(AM3H EUR Reinvest) HESGC-(AM3H GBP Cash)
 HESGR-(AM3H GBP Reinvest) HESUR-(AM2 USD Reinvest)
 HESUC-(AM2 USD) Cash

Fees And Charges

Initial charge: 0.03
 Annual management fee (Maximum): 0.0075
 Distribution fee: -
 Redemption fee: 0
 Performance fee:

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: EUR
 Fund class inception date: 30-01-2023
 Fund share class size(Mil): USD0.19 (as of 30-11-2023)
 Fund manager: Ricky Liu (26-07-2022)
 (Manager start date) : Viral Desai (26-07-2022)
 JasonE. Moshos (26-07-2022)
 Fund house:
 Morningstar Rating: Not Rated
 ISIN: LU2569856243
 Initial Investment Amount: 1000

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.
Speculative	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.

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