

Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📄 Top 10 Performers 🏠 CPFIS/SRS 📄 MIP

HSBC Fund Code: HOASO	Fund Name: HSBC Asia ex Japan Equity Smaller Companies (Class AD / Reinvest) 📄	HSBC Risk Level: 5
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Investment Objective

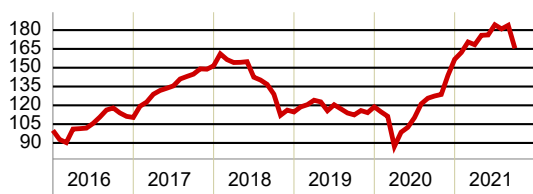
The sub-fund aims to provide long term capital growth by investing in a portfolio of Asian (excluding Japan) smaller company equities. The sub-fund invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in Asia (excluding Japan) including both developed markets and Emerging Markets. From 26 May 2021, the sub-fund may also invest in eligible closed-ended Real Estate Investment Trusts ("REITs"). The sub-fund will invest a minimum of 70% of its net assets in equities and equity equivalent securities of smaller companies defined as those in the bottom 25% by market capitalisation of the Asia ex Japan universe (made of the combination of the MSCI AC Asia ex Japan index and the MSCI AC Asia ex Japan Small Cap index).

Investment Strategy

HSBC investment category: Asia Pacific
 Investment style: Equity
 Interest rate sensitivity: -
 Investment instrument: Stock, Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 30-09-2021)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

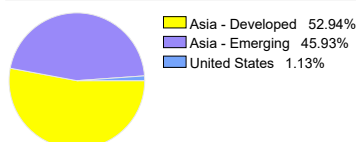
2016	2017	2018	2019	2020	YTD
4.81	30.45	-28.06	-1.62	25.30	5.59

Fund Portfolio (as of 31-08-2021)

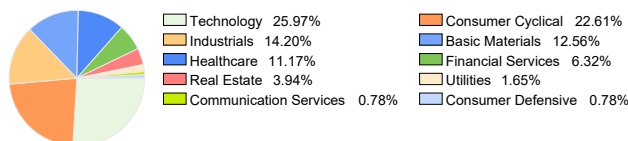
Asset allocation

Stock	Bond	Cash	Other
95.68%	0.11%	4.22%	-0.01%

Equity holdings geographical allocation




Equity holdings sector allocation



Top 10 holdings (as of 31-08-2021)

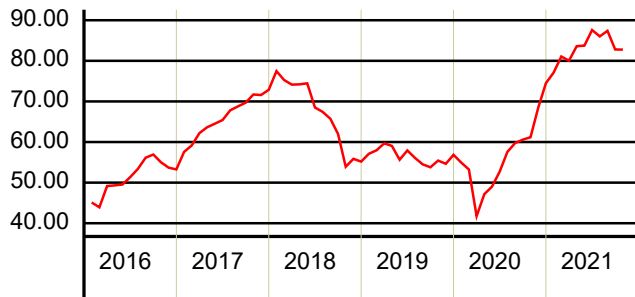
Holdings	% of net asset
Max Healthcare Institute Ltd INR10	2.18
HSBC Global Liquidity Funds PLC	2.42
AirTac International Group TWD10	1.86
Merida Industry Co Ltd TWD10	1.85
Osstem Implant Co Ltd KRW500	1.68
Craftsman Auto Ltd INR100	1.60
Unimicron Technology TWD10	1.53
DB HiTek Co Ltd KRW5000	1.52
Mando Corp/New KRW5000	1.50
KB Financial Group KRW5000	1.50
Truly International Holdings HKD0.1	1.38
% of asset in Top 10 holdings:	17.64

HSBC Fund Code:
HOASO

Fund Name: HSBC Asia ex Japan Equity Smaller Companies (Class AD /
Reinvest) 

HSBC Risk Level: 5

Fund Price Information (as of 21-10-2021)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV: USD82.766
Bid: -
Offer: -
Change vs previous trading day: -0.88%
52 week low-high: USD61.147 - USD88.123

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 30-09-2021)

Annualised return: 8.68%
Standard deviation: 21.13%
Sharpe ratio: 0.52
Alpha : -2.40
Beta: 1.00

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used MSCI AC Asia Ex JPN Small NR USD as the benchmark index for calculation

Dividend Information (as of 30-09-2021)

Target distribution frequency: Annually
Dividend yield: 0.00%
Last dividend paid (per unit): USD0.37
Last ex-dividend date: 08-07-2020

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

HOACE-(Class AD EUR)

HOACS-(Class AD SGD)

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.
Speculative	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.
		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.

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