

Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📄 Top 10 Performers 🏆 CPFIS/SRS 📄 MIP

HSBC Fund Code: JGMOE	Fund Name: JPMorgan Investment Funds - Global Macro Opportunities A (acc) - EUR 📄	HSBC Risk Level: 3
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Investment Objective

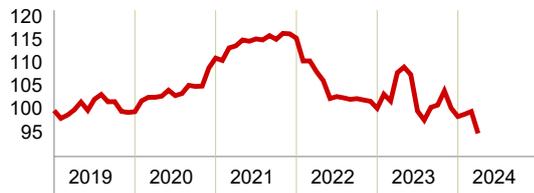
To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using derivatives where appropriate. Investment process based on macroeconomic research to identify global investment themes and opportunities. Flexible and focused approach to take advantage of global trends and changes through traditional and non-traditional assets. Fully integrated, risk management framework provides detailed portfolio analysis.

Investment Strategy

HSBC investment category: Alternatives
 Investment style: Alternatives
 Interest rate sensitivity: Low
 Investment instrument: Stock, Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-03-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in EUR

2019	2020	2021	2022	2023	YTD
-5.01	6.30	-1.08	-17.24	-6.45	-3.68

Fund Portfolio (as of 30-09-2023)

Asset allocation

Stock	Bond	Cash	Other
31.73%	5.08%	63.19%	0.00%

Top 10 holdings (as of 30-09-2023)

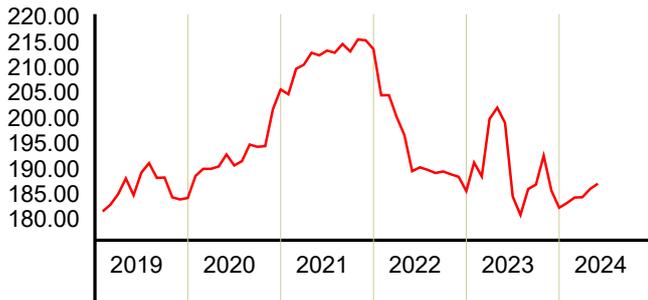
Holdings	% of net asset
FRENCH REPUBLIC BILL ZERO CPN 11/OCT/2023 EUR 1	5.21
JPMORGAN LIQUIDITY FUNDS -EUR LIQUIDITY LVNAV FUND	9.04
JAPAN BILL ZERO CPN 16/OCT/2023 JPY 50000	5.11
FRENCH REPUBLIC BILL ZERO CPN 08/NOV/2023 EUR 1	5.06
JAPAN BILL ZERO CPN 06/NOV/2023 JPY 50000	4.99
CANADA BILL ZERO CPN 04/JAN/2024 CAD 1000	4.99
JAPAN BILL ZERO CPN 25/DEC/2023 JPY 50000	4.97
JAPAN BILL ZERO CPN 18/DEC/2023 JPY 50000	4.92
JAPAN BILL ZERO CPN 20/NOV/2023 JPY 50000	4.41
CANADA BILL ZERO CPN 12/OCT/2023 CAD 1000	4.19
CANADA BILL ZERO CPN 21/DEC/2023 CAD 1000	3.91
% of asset in Top 10 holdings:	52.89

HSBC Fund Code:
JGMOE

Fund Name: JPMorgan Investment Funds - Global Macro Opportunities A (acc)
- EUR

HSBC Risk Level: 3

Fund Price Information (as of 02-05-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (EUR)

Indicative fund price

NAV: EUR187.48
 Bid: EUR186.54
 Offer: EUR196.85
 Change vs previous trading day: 0.17%
 52 week low-high: EUR181.31 - EUR203.75

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 31-03-2024)

Annualised return: -8.48%
 Standard deviation: 10.34%
 Sharpe ratio: -0.89
 Alpha : -6.12
 Beta: 0.58

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar EU Cau Gbl Tgt Alloc NR EUR as the benchmark index for calculation

Other Fund Classes Available With HSBC

JGMOS-(Class A SGD-H) JGMOA-(Class A AUD-H)
 JGMOU-(Class A USD-H)

Yield And Credit Information (as of 30-09-2023)

Average current yield: -
 Average yield to maturity: 1.20%
 Average duration: 0.33 years
 Average credit quality: AA
 Credit quality breakdown
 AAA 26.90% BB 0.00%
 AA 28.18% B 0.00%
 A 44.92% Below B 0.00%
 BBB 0.00% Not Rated 0.00%

Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.

Fees And Charges

Initial charge: 0.05
 Annual management fee (Maximum): 0.0125
 Distribution fee: -
 Redemption fee: 0
 Performance fee:

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: EUR
 Fund class inception date: 23-10-1998
 Fund share class size(Mil): USD404.71 (as of 30-04-2024)
 Fund manager
 (Manager start date) : Shrenick Shah (21-12-2012)
 Josh Berelowitz (18-12-2019)
 Benoit Lanctot (18-12-2019)
 Virginia Martin Heriz (22-03-2021)
 Fund house: JPMorgan Asset Mgmt (Singapore) Limited
 Morningstar Rating: QQ (as of 01-03-2024)
 ISIN: LU0095938881
 Initial Investment Amount: 1000

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.
Adventurous		This product may be suitable for investors who are happy to accept medium level of investment risk.
Speculative	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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