**Important Risk Warning**

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

HSBC Global Fund Approvals and Research List | Top 10 Performers | CPFIS/SRS | MIP

| HSBC Fund Code: PIAAR | Fund Name: PIMCO GIS Income Fund A Class (Income) AUD-H - Reinvest | HSBC Risk Level: 3 |
|---|---|---|

## Investment Objective

The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximization. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income securities. Top-down and bottom-up strategies are used to identify multiple sources of value to generate consistent returns.

## Investment Strategy

| | |
|---|---|
| HSBC investment category: | Global Bond |
| Investment style: | Fixed Income |
| Interest rate sensitivity: | - |
| Investment instrument: | Stock, Bond, Cash, Other |

*Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.*

## Fund Performance ( as of 29-02-2024)




*Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD*

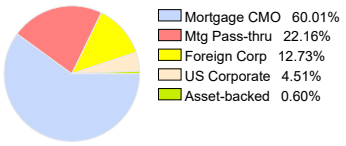
| 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|---|---|---|---|---|---|
| 7.50 | 4.42 | 1.72 | -9.12 | 6.11 | -0.07 |

## Fund Portfolio ( as of 31-12-2023)

*Asset allocation*

| Stock | Bond | Cash | Other |
|---|---|---|---|
| 1.17% | 207.64% | -109.09% | 0.28% |

*Bond holdings sector allocation*




*Top 5 bond holdings country exposure*

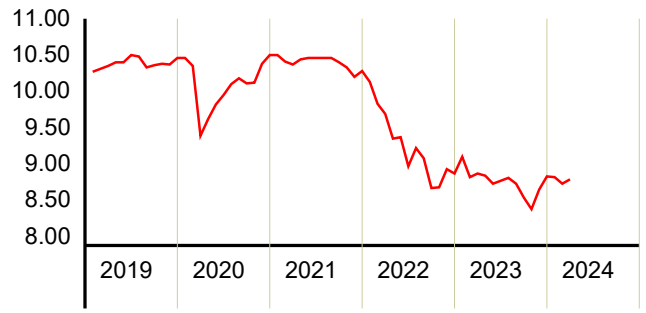
| Country exposure | % |
|---|---|
| United States | 88.23 |
| United Kingdom | 4.06 |
| France | 1.89 |
| Ireland | 1.21 |
| Australia | 1.00 |

## Top 10 holdings ( as of 31-12-2023)

| Holdings | % of net asset |
|---|---|
| RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive | 31.38 |
| PIMCO USD (4749) ST FLT NAV FUND | 2.15 |
| RFR USD SOFR/5.40000 06/06/23-1Y LCH Receive | 18.37 |
| RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 16.20 |
| RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 9.53 |
| FNMA TBA 6.0% JAN 30YR | 6.98 |
| FNMA TBA 5.5% JAN 30YR | 5.26 |
| FNMA TBA 6.5% FEB 30YR | 4.74 |
| CDX HY41 5Y ICE | 4.69 |
| FNMA TBA 5.0% JAN 30YR | 4.15 |
| RFRF USD SF+26.161/0.7* 9/16/23-8Y* CME Receive | 3.85 |
| **% of asset in Top 10 holdings:** | **105.15** |

| HSBC Fund Code: PIAAR | Fund Name: PIMCO GIS Income Fund A Class (Income) AUD-H - Reinvest | HSBC Risk Level: 3 |
|---|---|---|

## Fund Price Information ( as of 27-03-2024)




*Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (AUD )*

| Indicative fund price | |
|---|---|
| NAV: | AUD8.81 |
| Bid: | - |
| Offer: | - |
| Change vs previous trading day: | -0.45% |
| 52 week low-high: | AUD8.39 - AUD8.94 |

*Fund price information is provided based on the latest fund trading date.*

## Fund Statistic ( as of 29-02-2024)

| | |
|---|---|
| Annualised return: | -6.16% |
| Standard deviation: | 15.67% |
| Sharpe ratio: | -0.51 |
| Alpha : | - |
| Beta: | - |

*Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.*

*Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation*

## Dividend Information ( as of 29-02-2024)

| | |
|---|---|
| Target distribution frequency: | Monthly |
| Dividend yield: | 6.41% |
| Last dividend paid (per unit): | AUD0.05 |
| Last ex-dividend date: | 28-02-2024 |

*Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.*

## Other Fund Classes Available With HSBC

| | |
|---|---|
| PIAAC-(Class A AUD-H) | PGIFU-(Class Acc USD) |
| PIHEC-(Class A Dist HKD-H) | PIHER-(Class A Dist HKD-H) |
| PICHC-(Class E Dist CHF-H) | PICHR-(Class E Dist CHF-H) |
| PIFER-(Class Dist EUR-H) | PFASC-(Class Dist SGD-H) |
| PFASR-(Class Dist SGD-H) | |

## Yield And Credit Information ( as of 31-12-2023)

| | |
|---|---|
| Average current yield: | 4.79% |
| Average yield to maturity: | 6.67% |
| Average duration: | 3.27 years |
| Average credit quality: | BBB |

Credit quality breakdown

| | | | |
|---|---|---|---|
| AAA | 68.15% | BB | 6.68% |
| AA | 4.08% | B | 2.35% |
| A | 4.99% | Below B | 5.46% |
| BBB | 8.27% | Not Rated | 0.00% |

*Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.*

## Fees And Charges

| | |
|---|---|
| Initial charge: | 0.05 |
| Annual management fee (Maximum): | 0.0096 |
| Distribution fee: | - |
| Redemption fee: | 0 |
| Performance fee: | |

*The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges*

## Other Fund Information

| | |
|---|---|
| Fund class currency: | AUD |
| Fund class inception date: | 08-06-2016 |
| Fund share class size(Mil): | USD426.72 (as of 29-02-2024) |
| Fund manager (Manager start date) : | DanielJ. Ivascyn (30-11-2012)<br>AlfredT. Murata (30-11-2012)<br>Joshua Anderson (30-07-2018) |
| Fund house: | PIMCO Asia Pte Ltd |
| Morningstar Rating: | Not Rated |
| ISIN: | IE00BD971V01 |
| Initial Invesment Amount: | 15000 |

| Specific Attitude towards Investment Risks | Risk Level of Investment Product Suitable for Consideration | Description |
|---|---|---|
| Secure | Products with NO investment risk | The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity). |
| Cautious | Low(1) | The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. |
| | | This product may be suitable for investors who are happy to accept low level of investment risk. |
| Balanced | Low to Medium(2) | The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. |
| | | This product may be suitable for investors who are happy to accept low-to-medium of investment risk. |
| Adventurous | Medium(3) | The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. |
| | | This product may be suitable for investors who are happy to accept medium level of investment risk. |
| Speculative | Medium to High(4) | The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. |
| | | This product may be suitable for investors who are happy to accept medium-to-high level of investment risk. |
| | High(5) | The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. |
| | | This product may be suitable for investors who are happy to accept high level of investment risk. |

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