

### Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

👑 HSBC Global Fund Approvals and Research List 📊 Top 10 Performers 🏠 CPFIS/SRS 📄 MIP

HSBC Fund Code:  
SBRIE

Fund Name: Schroder ISF BIC (Class A / Acc) 👑

HSBC Risk Level: 5

### Investment Objective

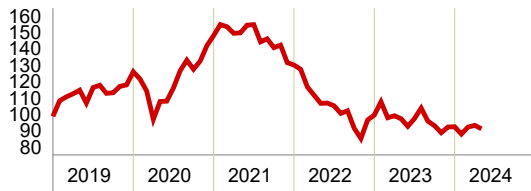
The Fund aims to provide capital growth in excess of the MSCI BIC (Net TR) 10/40 index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Indian and Chinese companies. The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Indian and Chinese companies. The Fund may invest directly in China B-Shares and China HShares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China AShares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.

### Investment Strategy

HSBC investment category: BIC  
Investment style: Equity  
Interest rate sensitivity: -  
Investment instrument: Stock, Cash

*Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.*

### Fund Performance (as of 30-04-2024)



*Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD*

2019	2020	2021	2022	2023	YTD
23.08	2.26	-10.08	-22.31	-14.68	1.91

### Fund Portfolio (as of 30-04-2024)

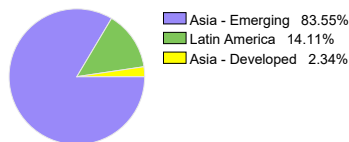
#### Asset allocation

Stock	Bond	Cash	Other
97.71%	0.00%	2.29%	0.00%

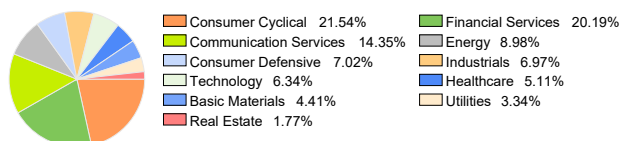
Total number of equity holdings: 54

Total number of bond holdings : 0

#### Equity holdings geographical allocation



#### Equity holdings sector allocation

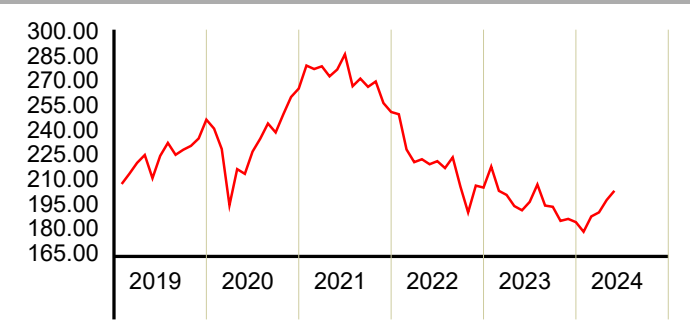


### Top 10 holdings (as of 30-04-2024)

Holdings	% of net asset
TENCENT HOLDINGS LTD COMMON STOCK HKD 0.00002	10.01
ALIBABA GROUP HOLDING LTD COMMON STOCK HKD	4.92
RELIANCE INDUSTRIES LTD COMMON STOCK INR 10	4.80
TATA CONSULTANCY SERVICES LTD COMMON STOCK INR 1	4.35
ICICI BANK LTD COMMON STOCK INR 2	3.94
AXIS BANK LTD COMMON STOCK INR 2	3.40
BHARTI AIRTEL LTD COMMON STOCK INR 5	2.68
ITAU UNIBANCO HOLDING SA ADR USD 0	2.44
TRIP.COM GROUP LTD ADR USD 0.01	2.42
MAHINDRA & MAHINDRA LTD COMMON STOCK INR 5	2.38
<b>% of asset in Top 10 holdings:</b>	<b>41.34</b>

Fund Price Information

( as of 10-05-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (EUR )

Indicative fund price	
NAV:	EUR204.2311
Bid:	-
Offer:	-
Change vs previous trading day:	0.12%
52 week low-high:	EUR178.0548 - EUR208.0492

Fund price information is provided based on the latest fund trading date.

Fund Statistic

( as of 30-04-2024)

Annualised return:	-15.09%
Standard deviation:	17.12%
Sharpe ratio:	-0.90
Alpha :	-
Beta:	-

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Other Fund Classes Available With HSBC

SBRIU-(Class A Acc USD)

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept high level of investment risk.
Speculative		

Disclaimers:

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Issued by HSBC Bank (Singapore) Limited

Fees And Charges

Initial charge:	0.05
Annual management fee (Maximum):	0.015
Distribution fee:	-
Redemption fee:	0
Performance fee:	

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	EUR
Fund class inception date:	31-10-2005
Fund share class size(Mil):	USD59.78 (as of 30-04-2024)
Fund manager	Tom Wilson (01-08-2016)
(Manager start date) :	James Gotto (31-01-2024)
Fund house:	Schroder Investment Management (Singapore) Ltd
Morningstar Rating:	QQ ( as of 01-03-2024)
ISIN:	LU0232931963
Initial Invesment Amount:	1000