Important Risk Warning

- The mention of any investment product should not be construed as representing a recommendation to buy or sell that product, nor does it represent a forecast on future performance of the product.
- Unit Trusts are investment products and some may involve derivatives. The value of investments and units may go down and up, and the investor may not get back the original sum invested. Past performance is not necessarily indicative of future performance. In a worst case scenario, the value of the fund may worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- Investors and potential investors must not solely rely on the content in this website to make investment decisions and should read carefully and understand the offering documents (including the prospectus and full text of the risk factors stated therein), available at HSBC branches and at the fundhouses' webpages, before investing.
- Before you make any investment decision, you may wish to consult a financial adviser. In the event that you choose not to seek advice from a financial adviser, you should carefully consider whether the investment product is suitable for you.

HSBC Global Fund Approvals and Research List | Top 10 Performers | CPFIS/SRS | MIP

HSBC Fund Code: SSTU	Fund Name: Schroder Singapore Trust USD	HSBC Risk Level: 3

Investment Objective

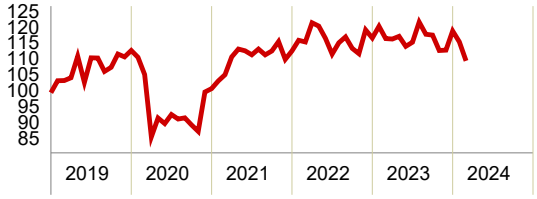
The fund's objective is to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio of the Trust will be broadly diversified with no specific industry or sectoral emphasis. The Trust is suitable for investors who: (a) seek long-term capital growth; and (b) also seek regular income through half-yearly distributions.

Investment Strategy

HSBC investment category:	Singapore
Investment style:	Equity
Interest rate sensitivity:	-
Investment instrument:	Stock, Cash

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 29-02-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in SGD

2019	2020	2021	2022	2023	YTD
9.03	-13.54	3.98	-1.08	-1.59	-9.59

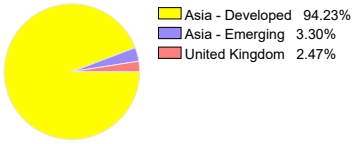
Fund Portfolio (as of 29-02-2024)

Asset allocation

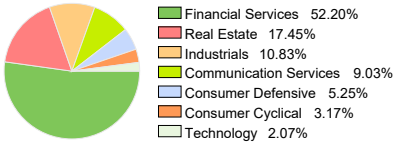
Stock	Bond	Cash	Other
98.51%	0.00%	1.49%	0.00%

Total number of equity holdings:	30
Total number of bond holdings :	0

Equity holdings geographical allocation



Equity holdings sector allocation

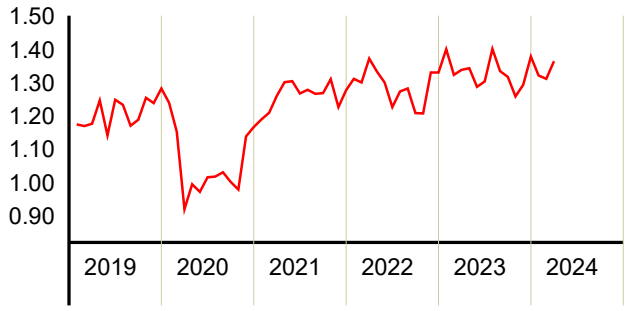


Top 10 holdings (as of 29-02-2024)

Holdings	% of net asset
DBS GROUP HOLDINGS LTD ORD NPV	19.65
OVERSEA-CHINESE BANKING CORP LTD ORD SGD0.5	16.68
UNITED OVERSEAS BANK LTD	10.96
SINGAPORE TELECOMMUNICATIONS LTD ORD NPV	8.69
SINGAPORE EXCHANGE LIMITED	4.13
WILMAR INTERNATIONAL LTD ORD SGD0.5	3.71
CAPLAND ASCENDAS REIT ORD NPV	3.58
CAPITALAND INVESTMENT LTD/SI ORD NPV	3.36
KEPPEL LTD ORD NPV	3.07
YANGZIJIANG SHIPBUILDING HOLDINGS LTD ORD NPV	2.62
% of asset in Top 10 holdings:	**76.46**

HSBC Fund Code: SSTU	Fund Name: Schroder Singapore Trust USD	HSBC Risk Level: 3

Fund Price Information (as of 27-03-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV:	USD1.372
Bid:	-
Offer:	-
Change vs previous trading day:	0.37%
52 week low-high:	USD1.262 - USD1.409

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 29-02-2024)

Annualised return:	0.98%
Standard deviation:	13.42%
Sharpe ratio:	0.06
Alpha :	4.00
Beta:	0.76

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used MSCI Singapore NR SGD as the benchmark index for calculation

Other Fund Classes Available With HSBC

SSTFC-(Class A SGD) SSTF-(Class A SGD)

Fees And Charges

Initial charge:	0.05
Annual management fee (Maximum):	0.0125
Distribution fee:	-
Redemption fee:	0
Performance fee:	

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	USD
Fund class inception date:	01-02-2017
Fund share class size(Mil):	USD2.94 (as of 27-03-2024)
Fund manager (Manager start date) :	Seok Hooi Teoh (01-01-2005) Chuanyao Lu (17-06-2021)
Fund house:	Schroder Investment Management (Singapore) Ltd
Morningstar Rating:	QQQ (as of 01-02-2024)
ISIN:	SG9999016059
Initial Invesment Amount:	1000

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment.
		This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product.
		This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium level of investment risk.
Adventurous	Medium to High(4)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk.
Speculative	High(5)	The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and very active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept high level of investment risk.

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