



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV:	USD23.43
Bid:	-
Offer:	-
Change vs previous trading day:	0.39%
52 week low-high:	USD18.34 - USD23.99

Fund price information is provided based on the latest fund trading date.

Annualised return:	8.04%
Standard deviation:	14.98%
Sharpe ratio:	0.51
Alpha :	9.09
Beta:	0.99

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used MSCI Frontier Markets NR USD as the benchmark index for calculation

Other Fund Classes Available With HSBC

TFMFS-(Class A Acc SGD)

Specific Attitude towards Investment Risks	Risk Level of Investment Product Suitable for Consideration	Description
Secure	Products with NO investment risk	The product has no investment element and hence no price volatility, and is 100% capital protected upon maturity (for products with scheduled maturity).
Cautious	Low(1)	The price volatility of the product is low, and the project is normally 100% capital protected upon maturity (for products with scheduled maturity). Customer may adopt a passive strategy on the investment. This product may be suitable for investors who are happy to accept low level of investment risk.
	Low to Medium(2)	The price volatility of the product is low to medium. Some market monitoring may be required to control relevant risks of the product. This product may be suitable for investors who are happy to accept low-to-medium of investment risk.
Balanced	Medium(3)	The price volatility of the product is medium. Active market monitoring and management may be required to control the relevant risks. This product may be suitable for investors who are happy to accept medium level of investment risk.
Adventurous		The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Careful selection of product and active market monitoring and management may be required to control the relevant risks.
Speculative	Medium to High(4)	This product may be suitable for investors who are happy to accept medium level of investment risk. The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept medium-to-high level of investment risk. The price volatility of the product is medium to high. Customers may need to realize immediate loss of certain portion of capital. Very careful selection of product and active market monitoring and management may be required to control the relevant risks.
		This product may be suitable for investors who are happy to accept high level of investment risk.

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